

Key investor information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

CB EUROPEAN QUALITY FUND - European Equity Fund, a compartment of CB EUROPEAN QUALITY FUND

Class: I (Accumulation) LU0806934948

This SICAV is managed by Luxcellence Management Company S.A.

Objectives and investment policy

The objective of the Fund, which is actively managed, is to achieve long-term capital growth mainly through investment in equities dealt in the European financial markets, of the countries represented in the MSCI Europe Net Index.

On an ancillary basis, the Fund may hold liquid assets which will be denominated in Euro.

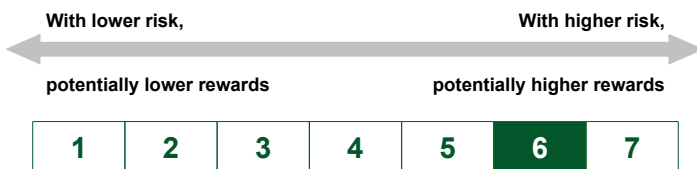
The Fund may enter into transactions relating to listed futures and options on financial instruments for investment and/or hedging purposes (excluding operations on currency and currency forward contracts). These transactions will only be used to the extent they do not hinder the quality of the investment policy of the Fund. In order to achieve its objective, the Fund may invest in listed put options on securities or indices related to the markets mentioned in the investment policy.

Non listed derivative instruments (also known as OTC derivative instruments), the counterparties of which are exclusively first class institutions, may be used for the purpose of hedging the reference currency thereof.

Any income received by the Fund is reinvested (capitalisation share class). Investors may request redemptions of shares daily in line with the relevant section of the Fund's prospectus.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within five years.

Risk and reward profile



This indicator represents the annual historical volatility of the Fund over a 5-year period.

Risk Category 6 reflects very high potential gains and/or losses for the portfolio. This is due to investments in equities on the European market.

Historical data such as that used to calculate the synthetic indicator cannot be considered as a reliable indication of the Fund's future risk profile.

The risk category associated with the Fund is not guaranteed and may change over time.

The lowest risk category does not mean "risk free".

Your initial investment is not guaranteed.

Significant risk(s) for the Fund not taken into account in this indicator include the following:

Risk linked to the use of derivative instruments: The Fund uses derivative instruments, which means financial instruments whose value depends on those of an underlying asset. Therefore, fluctuations in the price of an underlying asset, even if minor, could lead to significant variations in the price of the corresponding derivative instrument. With the use of over-the-counter derivatives, there is a risk that the counterparty to the transactions will wholly or partially fail to honour its contractual obligations. This may result in a financial loss to the Fund.

Liquidity risk: Liquidity risk exists when particular investments are difficult to purchase or sell. This can reduce the Fund's returns because the Fund may be unable to transact at advantageous times or prices. This can be the result of shocks of unprecedented intensity and severity such as but not limited to pandemics and natural disasters.

For more information about the risks of the Fund, please refer to the risk section of the prospectus.

Charges

The charges and commissions are used to cover the Fund's operating costs, including marketing and distribution of shares. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
The percentage shown is the maximum amount that can be paid out of your investment. Your financial advisor or distributor can inform you of the associated entry and exit charges.	
Charges taken from the Fund over a year	
Ongoing charges	1.00%
Charges taken from the Fund under specific conditions	
Performance fee	0.00% for the Fund's last financial year
20% of the outperformance of the net asset value over the MSCI Europe Net Index	

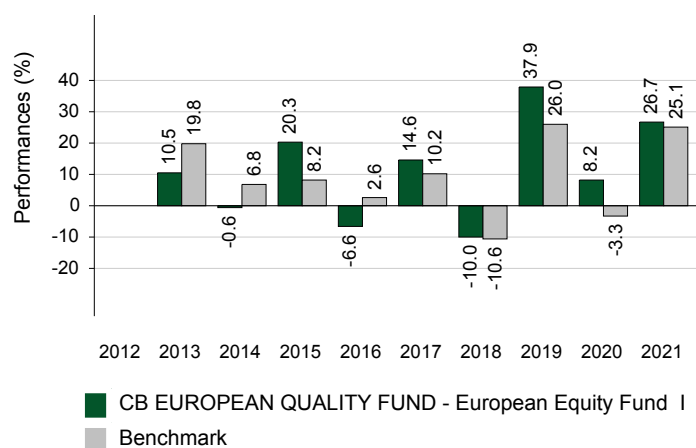
The entry and exit charges shown are maximum rates. In certain cases, the charges paid may be lower.

Ongoing charges are based on the charges for the previous year, ending on 31 December 2021. This percentage may vary from year to year. It excludes outperformance charges and intermediation charges.

Performance fee is the same for all investors and may be charged even if the Fund goes down, but only if the class has outperformed benchmark MSCI Europe Net Index since the last time performance fee was charged.

For more information about Fund charges, please refer to the relevant sections of the prospectus, which is available at www.luxcellence.com.

Past performance



The performance figures shown in the bar chart are not a reliable indication of future performance.

Annualised performance is calculated after deducting all charges taken from the Fund.

Fund creation date: 2 June 2000

Share class launch date: 28 September 2012

Base currency: Euro

Benchmark: MSCI Europe Net Index.

Practical information

Depository: CACEIS Bank, Luxembourg Branch

The latest prospectus and the latest periodical regulatory documents, as well as all other practical information, are available in English free of charge from Luxcellence Management Company S.A., 2 rue Jean l'Aveugle, L-1148 Luxembourg, Grand Duchy of Luxembourg or at the following address: www.luxcellence.com.

The Management Company has delegated the Investment Management to CB Asset Management AB.

The Fund offers other share classes for the categories of investors defined in its prospectus.

The net asset value is available on the following websites <https://www.luxcellence.com/funds/> or www.cbfond.se.

The details of the Management Company's remuneration policy are available on the following website:

http://www.luxcellence.com/files/Remuneration-policy_EN.pdf.

A paper copy of the remuneration policy will be made available free of charge to the investors of the Fund upon request to the Management Company.

Depending on your tax regime, any capital gains and income arising from the ownership of shares in the Fund may be subject to taxation. We advise you to consult your financial advisor for more information on taxation.

The Management Company Luxcellence Management Company S.A. may only be held liable on the basis of statements contained in this document that are misleading, inaccurate or inconsistent with the relevant sections of the Fund's prospectus.

The Fund is authorised in Luxembourg and is supervised by the Commission de Surveillance du Secteur Financier (CSSF).

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This key investor information is accurate as at 11 February 2022.