

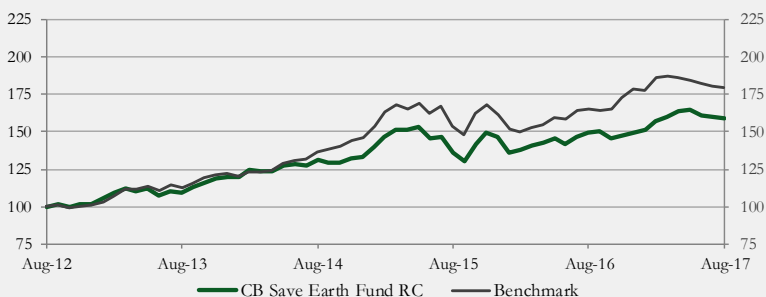
# CB SAVE EARTH FUND

31 August 2017

## Strategy

CB Save Earth Fund (SEF) is a long-only equity fund with a focus on companies active within cleantech, renewable energy and water management. The fund aims to achieve long-term capital growth mainly through investment in equities represented in the Cleantech Index, WilderHill New Energy Global Innovation Index and S&P Global Water Index and through actively managed equity funds and ETF:s. The geographical exposure is mainly towards Europe, North America and Asia. The fund is actively managed with a concentrated portfolio and investments are done on a long-term basis. The fund management is subject to an ethical framework and the UN Principles for Responsible Investments, UN PRI.

## Historical Performance (5 yrs, EUR)\*



\*Monthly data, \*\*Daily data, \*\*\*Swedish Fund Carbon Intensity (ton CO<sub>2</sub>e/MSEK)

## Overview

<b>Fund Inception Date</b>	9 June 2008
<b>Fund Size (m€)</b>	30
<b>Number of Holdings</b>	42
<b>Benchmark</b>	MSCI World Net
<b>Portfolio Managers</b>	Carl Bernadotte Marcus Grimfors Alexander Jansson

## Key Ratios (5 yrs)\*\*

	SEF RC	Benchmark
Standard Deviation (%)	9.86	12.75
Sharpe (0%)	0.99	0.97
Max Drawdown (%)	-19.25	-21.81
Beta	0.38	
Alpha, % p.a.	5.07	
Consistency (%)	51.34	
Tracking Error (%)	11.68	
Information Ratio	-0.22	
Active Share (%)	98.6	
Carbon Intensity***	20.7	21.2

## NAV and Performance (% , EUR)

NAV per unit:	RC: 15.63		IC: 15.42		ID: 10.38				
	Annualised								
Share class/index	YTD	1 mth	1 yr	3 yrs	5 yrs	Fund incep.	2014	2015	2016
<b>SEF RC</b>	6.98	-0.32	6.76	6.83	9.79	4.96	10.98	9.89	1.95
<b>SEF IC</b>	7.38	-0.26	7.31	7.42	-	-	11.52	10.49	2.50
<b>Benchmark</b>	0.66	-0.69	8.84	9.60	12.41	8.44	19.50	10.42	10.73

Inception date: 9 June 2008 (RC); 8 February 2013 (IC); 12 June 2014 (ID)

## Top 10 Holdings

Company	Environmental Sector	% of AUM
Xylem	Water	4.6
Ansys	Cleantech	3.9
Aalberts Industries	Water	3.7
Vestas Wind	Renewable Energy	3.7
Roper	Water	3.5
Danaher	Water	3.2
Pentair	Water	3.2
Trimble	Cleantech	3.1
Idex	Water	2.9
Autodesk	Cleantech	2.7
<b>Total</b>		<b>34.3</b>

## Fund Information

<b>Investment manager</b>	CB Asset Management AB
<b>Domicile</b>	Luxembourg
<b>Mgmt company/Custodian</b>	SEB Fund Services /SEB S.A.
<b>Auditor</b>	PricewaterhouseCoopers S.á.r.l
<b>UCITS</b>	Yes
<b>Liquidity/NAV/Currency</b>	Daily/Daily/EUR
<b>ISIN/Bloomberg</b>	RC: LU0354788688 / CBSVERC LX IC: LU0354788506 / CBSICAE LX ID: LU1053083884 / CBIDLUX LX

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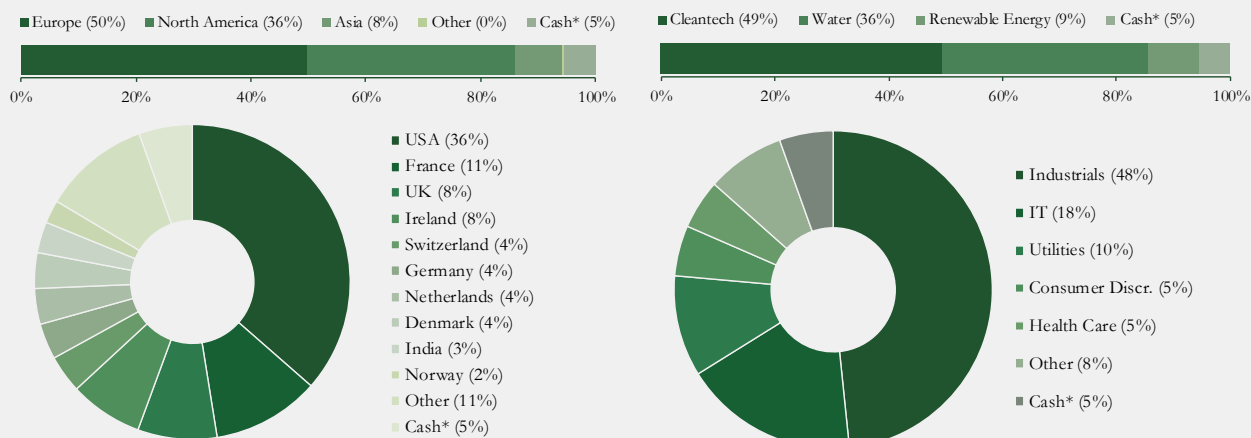
### Website

www.cbfonder.se

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## Region and Sector Breakdown



\*Including cash in underlying funds

## Distribution

The fund has two accumulating share classes (RC and IC) and one distributing share class (ID). In November each year share class ID (LU1053083884) pays a dividend to its shareholders amounting to 6% of the NAV of that share class as of 31 October. In November 2016 share class ID paid a dividend of 0.60 EUR per share.

## Investment and Fees

Share Class:	RC	IC & ID
Management Fee:	1%	0.5%
Performance Fee:	No	20% on return > MSCI World Net
High-Water Mark:	N/A	Yes, eternal and collective from share class inception
Subscript./Redempt. Fee:	0%/0%	IC: 0%/0% ID: 0%/1%
Minimum Investment:	No	€500 000

## Risk and reward profile



The units of SEF are classified in category 5 because the value of the unit may be subject to high variations and consequently the risk of loss and the opportunity of gain may be high. The risk category for this unit class was calculated using historical data. The risk category may not be a reliable indicator of the unit class's future risk profile. The risk category shown is not guaranteed and may change over time. The seven-category scale is complex, for example 2 is not twice as risky as 1. The gap between 1 and 2 might not be the same as the gap between 5 and 6. A category 1 sub-fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited.

### Disclaimer:

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Potential investors in the Fund should inform themselves of the applicable laws and regulations of the countries of their citizenship, residence or domicile and which might be relevant to the subscription, purchase, holding, conversion and redemption of shares in the Fund.

Should you wish to obtain further information on the Fund, please consult our website, where the Prospectus, the latest available annual and semi-annual reports, and the Key Investor Information Document (KIID) of the Fund are provided.