

Key Information Document

Purpose

This document provides you with key information about this investment Product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other products.

Product

CB EUROPEAN QUALITY FUND - European Equity Fund

a sub-fund of CB EUROPEAN QUALITY FUND

Class A ISIN : LU0112589485

Product Manufacturer : CB Asset Management AB

E-mail : info@cbfonder.se. Address : Strandvägen 5B SE-114 51 Stockholm, Sweden - E-mail : info@cbfonder.se - Phone : +46 (0)8 566 133 10 for more information.

Management Company : Luxcellence Management Company S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

CB EUROPEAN QUALITY FUND is authorised in Luxembourg.

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You are about to purchase a Product that is not simple and may be difficult to understand.

What is this Product ?

Type

This Product is a sub-fund of CB EUROPEAN QUALITY FUND, an open-ended umbrella fund, organized as a Luxembourg investment company with limited liability and with variable capital (a "SICAV"), a UCITS investment fund.

Term

The lifespan of this Product is not limited.

Objectives

The objective of the Product is to achieve long-term capital growth mainly through investment in equities dealt in the European financial markets, of the countries represented in the MSCI Europe Net Index.

The Product is actively managed with reference to a benchmark. The benchmark is only used to define the investment countries without constraints on the asset allocation in the portfolio. The benchmark has not been designated for the purpose of attaining the ESG characteristics promoted by the Product and as a consequence is not aligned with the ESG characteristics promoted by the Product. The Investment Manager conducts a fundamental analysis of the targeted companies, integrates ESG factors in its investment decision process and tends to select companies that are tilted towards positive ESG factors, in particular regarding sustainability issues such as ecological impacts, GHG emissions, waste and hazardous materials management, business model resilience, labor practices or employee health and safety (in accordance with article 8 of SFDR).

On an ancillary basis, the Product may hold liquid assets which will be denominated in Euro.

The Product may enter into transactions relating to listed futures and options on financial instruments for investment and/or hedging purposes (excluding operations on currency and currency forward contracts). These transactions will only be used to the extent they do not hinder the quality of the investment policy of the Product. In order to achieve its objective, the Product may invest in listed put options on securities or indices related to the markets mentioned in the investment policy.

Non listed derivative instruments (also known as OTC derivative instruments), the counterparties of which are exclusively first class institutions, may be used for the purpose of hedging the reference currency thereof.

Any income received by the Product is reinvested (capitalisation share class).

Intended investor

This product is intended for both retail and institutional investors and is not appropriate for investors who plan to withdraw their money within five years.

Practical information

Depository : CACEIS Bank, Luxembourg Branch

The latest prospectus and the latest periodical regulatory documents, as well as all other practical information, are available in English free of charge from Luxcellence Management Company S.A., 2 rue Jean l'Aveugle, L-1148 Luxembourg, Grand Duchy of Luxembourg or at the following address: www.luxcellence.com.

What are the costs ?

Costs over time

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the Product itself, for the following different holding periods. They include potential early exit penalties. The figures assume you are invest EUR 10,000. The figures are estimates and may change in the future.

The figures do not take into account your personal tax situation, which may also affect how much you get back. The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

The person advising on or selling you this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Investment EUR 10,000	If you exit after 1 year	If you exit after 5 years (recommended holding period)
Total costs	EUR 410	EUR 1,780
Impact on return (RIY) per year	4.1%	2.7%

Composition of Costs

Investment EUR 10,000 and annual cost impact if you exit after 1 year

One-off costs upon entry or exit	Entry costs	The impact of the costs you pay when entering your investment. This is the maximum you will pay and you could pay less. These costs are already included in the price you pay.	1.00%	EUR 100
	Exit costs	The impact of the costs of exiting your investment when it matures. This is the maximum you will pay and you could pay less.	none	EUR 0
	Conversion fees	If applicable. Please refer to the conversion sections of the prospectus for applicable situations and conditions.	none	EUR 0
Ongoing costs (taken each year)	Management fees and other administrative or operating costs	The impact of the costs that we take each year for managing this Product. This is an estimate based on actual costs over the last year.	2.07%	EUR 207
	Transaction costs	The impact of the costs of us buying and selling underlying investments for this Product. The actual amount will vary depending on how much we buy and sell.	0.06%	EUR 6
Incidental costs taken under specific conditions	Performance fees and carried interest	Not applicable	none	EUR 0

These tables shows the impact the different costs have on the investment return you might get back at the recommended holding period and the meaning of the different cost categories.

How long should I hold it and can I take the money out early ?

Recommended holding period : 5 years

This Product is designed for medium term investments ; you should be prepared to stay invested for at least five years. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer.

Investors may request redemptions of shares daily in line with the relevant section of the Product's prospectus.

How can I complain ?

If you have any complaints, you may call us on +46 (0)8 566 133 10 or contact us by post :

CB Fonder Strandvägen 5B SE-114 51 Stockholm SWEDEN

or by email : info@cbfonder.se

Responsible for the handling of complaints: alexander@cbfonder.se

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on <https://www.cbfonder.se/en/contact.html>. If you have a complaint about the person that advised you about this Product, or who sold it to you, they will tell you where to complain.

Other relevant information

Performance scenarios : You can find previous performance scenarios updated on a monthly basis at www.cbfonder.se/en.

Past performance : You can download the past performance over the last 10 year(s) from our website at www.cbfonder.se/en.

This information document is updated annually.