

FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY

CB SAVE EARTH FUND

30 June 2019

Strategy

CB Save Earth Fund (SEF) is a long-only equity fund with a focus on companies active within cleantech, renewable energy and water management. The fund aims to achieve long-term capital growth mainly through investment in equities represented in the Cleantech Index, WilderHill New Energy Global Innovation Index and S&P Global Water Index and through actively managed equity funds and ETF:s. The geographical exposure is mainly towards Europe, North America and Asia. The fund is actively managed with a concentrated portfolio and investments are done on a long-term basis. The fund management is subject to an ethical framework and the UN Principles for Responsible Investments, UN PRI.

Historical Performance (5 yrs, EUR)*



*Monthly data, **Daily data, ***Swedish Fund Industry Carbon Intensity (tonne CO₂e/MSEK), as of 2019-06-30

NAV and Performance (% , EUR)

NAV per unit:	RC: 18.40		IC: 18.33		ID: 10.91		Annualised		
Share class/index	YTD	1 mth	1 yr	3 yrs	5 yrs	10 yrs	2016	2017	2018
SEF RC	21.37	5.57	9.85	9.85	7.82	8.14	1.95	13.28	-8.40
SEF IC	21.71	5.65	10.42	10.43	8.38	-	2.50	13.86	-7.89
Benchmark	17.43	4.30	9.02	10.85	10.60	13.05	10.73	7.51	-4.11

Inception date: 9 June 2008 (RC); 8 February 2013 (IC); 12 June 2014 (ID)

Top 10 Holdings

Company	Environmental Sector	% of AUM
Xylem	Water	4.8
Danaher	Water	4.6
American Water Works	Water	4.1
Ecolab	Water	4.0
Halma	Water	3.7
Idex	Water	3.3
Nibe	Renewable Energy	3.3
Roper	Water	3.2
Thermo Fisher	Water	3.1
Schneider Electric	Cleantech	3.0
Total		37.1

Fund Information

Investment manager	CB Asset Management AB		
Domicile	Luxembourg		
Mgmt company/Custodian	FundRock Nordics S.A./SEB S.A.		
Auditor	PricewaterhouseCoopers S.à.r.l		
UCITS	Yes		
Liquidity/NAV/Currency	Daily/Daily/EUR		
ISIN/Bloomberg	RC:	LU0354788688	/ CBSVERC LX
	IC:	LU0354788506	/ CBSICAE LX
	ID:	LU1053083884	/ CBIDLUX LX
Swedish Pensions Agency	RC:	Fund nr 976506	

For more information:

CB Asset Management AB
Strandvägen 5B
SE-114 51 Stockholm

Telephone

+46 (0)8 566 133 10

E-mail

info@cbfonder.se

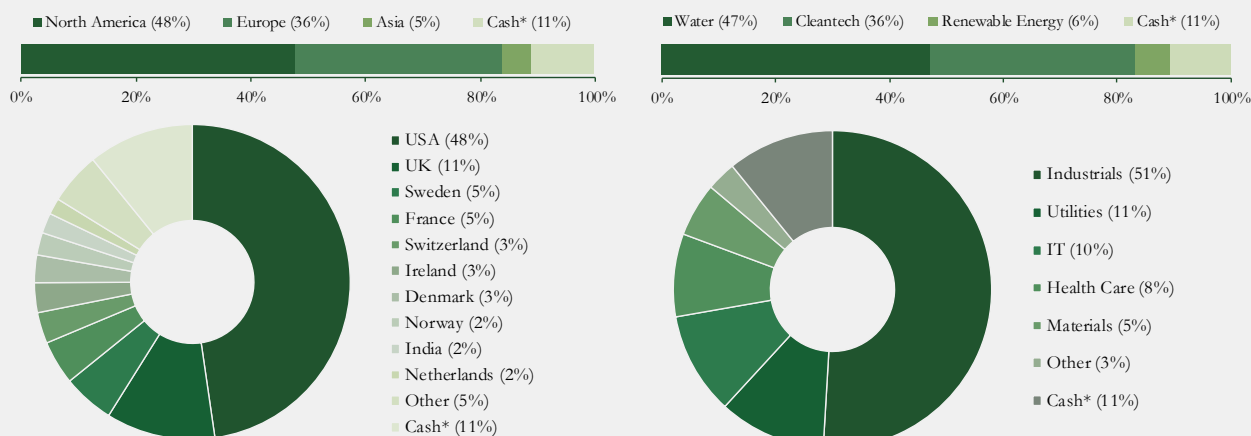
Website

www.cbfonder.se
www.saveearthfund.se

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Region and Sector Breakdown



*Including cash in underlying fund(s)

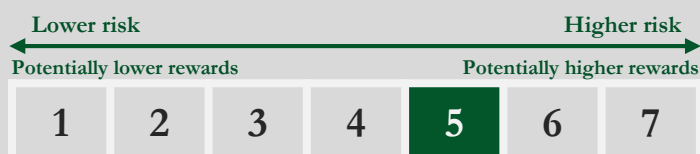
Distribution

The fund has two accumulating share classes (RC and IC) and one distributing share class (ID). In November each year share class ID (LU1053083884) pays a dividend to its shareholders amounting to 6% of the NAV of that share class as of 31 October. In November 2018 share class ID paid a dividend of 0.59 EUR per share.

Investment and Fees

Share Class:	RC	IC & ID
Management Fee:	1%	0.5%
Performance Fee:	No	20% on return > MSCI World Net
High-Water Mark:	N/A	Yes, eternal and collective from share class inception
Subsript./Redempt. Fee:	0%/0%	IC: 0%/0% ID: 0%/1%
Minimum Investment:	No	€500 000

Risk and reward profile



The units of SEF are classified in category 5 because the value of the unit may be subject to high variations and consequently the risk of loss and the opportunity of gain may be high. The risk category for this unit class was calculated using historical data. The risk category may not be a reliable indicator of the unit class's future risk profile. The risk category shown is not guaranteed and may change over time. The seven-category scale is complex, for example 2 is not twice as risky as 1. The gap between 1 and 2 might not be the same as the gap between 5 and 6. A category 1 sub-fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited.

Disclaimer:

Issued by CB Asset Management AB. It is intended solely to provide certain information (the "Information") about CB Save Earth Fund (the "Fund"). CB Asset Management AB has taken all reasonable care to ensure correctness and accuracy of the Information published in that Article, at the time of its publication.

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The offering of the shares of the Fund is restricted in many jurisdictions and must not be marketed or offered in or to residents of any such jurisdictions unless such marketing or offering is made in compliance with applicable exemptions for the private placement of collective investment schemes and other applicable jurisdictional rules and regulations. It is the responsibility of every recipient to inform themselves and observe applicable regulations and restrictions in their jurisdiction.

Potential investors in the Fund should inform themselves of the applicable laws and regulations of the countries of their citizenship, residence or domicile and which might be relevant to the subscription, purchase, holding, conversion and redemption of shares in the Fund.

Should you wish to obtain further information on the Fund, please see <https://fundinfo.fundrock.com/CBFund/>, where the Prospectus, the latest available annual and semi-annual reports, and the Key Investor Information Document (KIID) of the Fund are provided.